



**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

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To

**Board of Directors of Wires & Fabriks (S.A.) Limited**

We have reviewed the accompanying statement of audited standalone financial results of Wires & Fabriks (S.A.) Limited ("the Company"), for the quarter ended June 30, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements on our review.

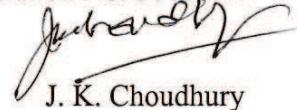
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel, analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, which causes us to believe that the accompanying statement of an un-audited standalone financial results prepared in accordance with Indian Accounting Standards as specified under Sec 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatements.

The comparative standalone Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 were reviewed by the predecessor auditor who expressed unmodified review on those financial information on September 12, 2017.

For **S. K. AGRAWAL & CO.**  
Chartered Accountants  
Firm Registration No.-306033E



  
J. K. Choudhury

(Partner)

Membership No. 009367

Place: Kolkata

Dated: 11<sup>th</sup> August, 2018

# WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

## Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

Particulars	Quarter Ended			Year Ended
	30.06.18	31.03.18	30.06.17	31.03.18
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	2352.84	2883.57	2463.77	10472.73
2 Other income	2.50	6.26	4.56	15.85
3 Total Income (1+2)	2355.34	2889.83	2468.33	10488.58
4 Expenses				
(a) Cost of materials consumed	784.15	882.29	763.78	3095.74
(b) Purchase of stock-in-trade	90.60	89.77	216.70	434.48
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-122.51	44.34	-197.23	-54.92
(d) Employee benefits expenses	495.14	430.51	447.51	1866.46
(e) Finance costs	50.38	97.46	67.97	251.41
(f) Depreciation & amortisation expenses	251.07	276.70	243.21	995.49
(g) Excise duty	-	-	192.61	192.61
(h) Other Expenditure	802.23	1076.40	754.50	3690.07
Total expenses (4)	2351.06	2897.47	2489.05	10471.34
5 Profit/ (Loss) before exceptional items & tax (3-4)	4.28	-7.64	-20.72	17.24
6 Exceptional Items	-	-	-	-
7 Profit/ (loss) before tax (5-6)	4.28	-7.64	-20.72	17.24
8 Tax Expenses				
(a) Current tax	22.00	-1.81	0.00	-3.39
(b) Deferred tax	-30.04	-54.48	-22.50	-63.31
9 Profit / (loss) for the period (7-8)	12.32	48.65	1.78	83.94
10 Other comprehensive income (Net)	-	15.31	-0.05	15.22
11 Total comprehensive income for the period (9+10) ( comprising profit/ (loss) and other comprehensive income for the period)	12.32	63.96	1.73	99.16
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)				3907.08
14 Earning per share (not annualised):				
(a) Basic	0.40	1.59	0.06	2.75
(b) Diluted	0.40	1.59	0.06	2.75

**Notes:**

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 11th Aug, 2018.
- 2 Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017. Consequently, Central Excise, Value Added Tax(VAT), Service tax etc. have been replaced by GST. GST, VAT, Services Tax etc. are not included in Revenue from Operations. However, excise duty was included in Revenue from Operations till 30th June, 2017. Hence, reported revenue for the period upto 30th June, 2017 are not comparable with those thereafter.
- 3 The company has adopted Ind AS 115 Revenue from contracts with customers, mandatory for reporting period beginning on and after 1st April, 2018 and there is no significant impact on the company's financial results on its adoption.
- 4 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Kolkata  
Date : 11.08.2018

for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)

**Paper Machine Clothing \* Paper Making Chemicals**

